

Regional Training Seminar and ASSAL Committee Meetings

El Salvador, November 10 - 14, 2008

DRAFT PROGRAMME (As of October 20, 2008)

MONDAY, NOVEMBER 10th

ASSAL COMMITTEE MEETINGS

Time		Participants
8:00 – 8:30	REGISTRATION	All assistant to the seminar
8:30 - 9:00	Opening Remarks by Mr. Armando Montenegro, Chairman of the SSF El Salvador Opening Remarks by ASSAL Representative Opening Remarks by Mr. Yoshihiro Kawai, Secretary General of the IAIS	IAIS/ASSAL/FIDES members and industry representatives
9:00 – 10:30	Session 1: IAIS' MMoU (Axel Oster, Richard Walker from Guernsey Financial Services Committee and Arup Chatterjee from the IAIS- secretariat)	Open to supervisors only
10:30 – 11:00	Coffee Break	
11:00 – 12:30	Session 2: IAIS' MMoU (Cont'd)	Open to supervisors only
12:30 – 14:00	Lunch	
14:00 – 15:00	Session 3: IAIS' MMoU (final)	Open to supervisors only
15:00 - 15:30	Coffee Break	
15:30 – 17:30	Session 4: Risk Management and Solvency (FSI) Risk-based Approaches to Solvency and Supervision <ul style="list-style-type: none"> • Typical components of and issues related to risk-based systems • The role of risk management risk, culture governance and transparency <i>Ms. Gunilla Borer, Senior Financial Sector Specialist, Financial Stability Institute (FSI)</i> IAIS Framework on Risk-Based Solvency <ul style="list-style-type: none"> • Capital requirements • Enterprise Risk Management (ERM) • Using internal models for regulatory purposes <i>Mr. Yoshihiro Kawai, Secretary General of the International Association of Insurance Supervisors (IAIS)</i>	IAIS/ASSAL/FIDES members and industry representatives

TUESDAY, NOVEMBER 11th

Time		Participants
9:00 – 10:30	Session 5: Risk Management and Solvency (FSI) Country Specific Example of a Framework for Risk-Based Supervision and Risk-based Solvency <ul style="list-style-type: none"> • The Canadian approach <i>Mr. Jean Sarrazin, Director, International Advisory Group, Office of the Superintendent of Financial Institutions (OSFI), Canada</i>	IAIS/ASSAL/FIDES members and industry representatives
10:30 – 11:00	Coffee Break	
11:00 – 12:30	Session 6: Risk Management and Solvency (FSI) Supervisory Focus and Issues related to Enterprise Risk Management and the Use of Internal Models <ul style="list-style-type: none"> • Practical aspects related to the implementation of risk-based solvency frameworks, notably in emerging markets <i>Mr. Ernesto Ríos, Head of Regulation Division, Superintendencia de Valores y Seguros, Chile</i>	IAIS/ASSAL/FIDES members and industry representatives
12:30 – 14:00	Lunch	
14:00 – 15:30	Session 7: Risk Management and Solvency (FSI) Case study: Supervisory Action based on Insurers' Capital and Risk Management Practices <i>Mr Jean Sarrazin, Director, International Advisory Group, OSFI, Canada</i>	IAIS/ASSAL/FIDES members and industry representatives
15:30 – 16:00	Coffee Break	
16:00 – 17:30	Session 8: Risk Management and Solvency (FSI) Case study: Supervisory Action based on Insurers' Capital and Risk Management Practices (cont) <i>Mr Jean Sarrazin, Director, International Advisory Group, OSFI, Canada</i>	IAIS/ASSAL/FIDES members and industry representatives

WEDNESDAY, NOVEMBER 12th

INSURANCE TRAINING SEMINAR IAIS-ASSAL

Time		Participants
9:00 – 10:30	<p>Session 9: Risk Management and Solvency (FSI) IASB's Insurance Contracts Project and its Supervisory Relevance</p> <ul style="list-style-type: none"> • IFRS 4 Phase I and II – Implementation challenges and standard setting progress • Issues related to the valuation of technical provisions and corresponding assets <p><i>Mr Ernesto Ríos Carrasco, Head of Regulation Division, Superintendencia de Valores y Seguros, Chile</i></p> <p>Closing Remarks <i>Ms. Gunilla Borer, Senior Financial Sector Specialist, Financial Stability Institute (FSI)</i></p>	<p align="center">IAIS/ASSAL/FIDES members and industry representatives</p>
10:30 – 11:00	Coffee Break	
11:00 – 12:30	<p>Session 10: NAIC: Introductory session: play rules explanation. Mr. Thomas Bayley Mr. Edward Rivera Mr. Hector Cora</p>	<p align="center">Open to supervisors only</p>
12:30 – 14:00	Lunch	
14:00 – 15:30	<p>Session 11: Workshop on ICP 12 and 13 of IAIS Messrs Diego Canton & Jorge Urdiales, SSN Argentina</p>	<p align="center">Open to supervisors only</p>
15:30 – 16:00	Coffee Break	
16:00 – 17:30	<p>Session 12: Workshop on ICP 12 and 13 of IAIS (Cont'd) Ms. Marta Lopez & Ms. Alicia Sturla, SSN of Argentina</p>	<p align="center">Open to supervisors only</p>

THURSDAY, NOVEMBER 13th

Time		Participants
9:00 – 10:30	Session 13: Workshop on ICP 12 and 13 of IAIS (Cont'd) Mr. Diego Canton & Ms. Marta Lopez, SSN of Argentina	Open to supervisors only
10:30 – 11:00	Coffee Break	
11:00 – 13:00	Session 14: NAIC Play role 1 Mr. Thomas Bayley Mr. Edward Rivera Mr. Hector Cora	Open to supervisors only
13:00 – 14:30	Lunch	
14:30 – 16:30	Session 15: NAIC Play role 2 Mr. Thomas Bayley Mr. Edward Rivera Mr. Hector Cora	Open to supervisors only
16:30 – 18:30	Session 16: Forming and Preserving Sound Insurance Markets Representative of FIDES & ASSAL	IAIS/ASSAL/FIDES members and industry representatives

FRIDAY, NOVEMBER 14th

Time		Participants
8:30 – 10:00	Session 17: NAIC Play role 3 Mr. Thomas Bayley Mr. Edward Rivera Mr. Hector Cora	Open to supervisors only
10:00 – 10:30	Coffee Break	
10:30 – 13:30	ASSAL Committee Meetings	Open to ASSAL members only
13:30 – 15:00	Lunch	
15:00 – 17:30	Session 18: NAIC concluding plenary session Mr. Thomas Bayley Mr. Edward Rivera Mr. Hector Cora	Open to supervisors only
17:30	Closing and Distribution of Certificates	