



Regional Training Seminar for Insurance Supervisors of Latin America

PROGRAMME

Sheraton Hotel, San Jose, Costa Rica

28 - 30 November, 2016

Sunday 27th November 2016

18:00	Welcome cocktail	1st Floor, Sheraton Hotel
-------	------------------	---------------------------

Monday 28th November 2016

8:30 – 9:00	Registration	Ambar Room, Sheraton Hotel
-------------	--------------	----------------------------

9:00 – 9:30

Opening Remarks

Tomas Soley, Superintendent, General Insurance Superintendence of Costa Rica
Yoshihiro Kawai, Secretary General, International Association of Insurance Supervisors (IAIS)

9:30 – 10:15

Keynote Speech: Insurance Market Regulation Trends

Yoshihiro Kawai, Secretary General, International Association of Insurance Supervisors (IAIS)

10:15 - 10:30

Break

10:30 – 11:15

Session 1. - Anti-Money Laundering and Combating the Financing of Terrorism.

ICP 22: Anti-Money Laundering and Combating the Financing of Terrorism.

The supervisor requires insurers and intermediaries to take effective measures to combat money laundering and the financing of terrorism. In addition, the supervisor takes effective measures to combat money laundering and the financing of terrorism.

Panellists

Eric Cioppa, Superintendent, Department of Professional & Financial Regulation, Bureau of Insurance, National Association of Insurance Commissioners (NAIC)

German Rodríguez Aguilar, Legal Director, General Insurance Superintendence of Costa Rica

Moderator

Dr. Guillermo Bolado, Vice Superintendent, National Insurance Superintendency,



Regional Training Seminar for Insurance Supervisors of Latin America

Argentina

11:15 – 13:00

Session 2. – Suitability of Persons.

ICP 5: Suitability of Persons.

The supervisor requires board members, senior management, key persons in control functions and significant owners of an insurer to be and remain suitable to fulfil their respective roles.

Panellists

Petr Jakubik, Principal Expert on Financial Stability, European Insurance and Occupational Pensions Authority (EIOPA)

Pilar Gonzalez de Frutos, President of the Inter-American Federation of Insurance Companies (FIDES)

Tomas Soley, Superintendent, General Insurance Superintendence of Costa Rica

Ernesto Bernales, General Intendent of Supervision of Insurance Institutions, Superintendence of Banks, Insurance and AFP, Peru

Moderator

Ruben Gely, Deputy Commissioner of Supervision and Compliance, Office of the Commissioner of Insurance of Puerto Rico

13:00 – 14:30

Lunch for Seminar Participants

**Ivory Garden Restaurant,
Sheraton Hotel**

14:30 – 15:30

Enterprise Risk Management for Solvency Purposes (ERM).

ICP 16: Enterprise Risk Management for Solvency Purposes (ERM).

Bruce Thompson, Former Program Director, Toronto Centre

15:30 – 16:00

Break

16:00 – 18:00

Session 3. – Enterprise Risk Management for Solvency Purposes (ERM).

ICP 16: Enterprise Risk Management for Solvency Purposes (ERM).

Supervisors establish enterprise risk management for solvency purposes that require insurers to address all relevant and material risks.



Regional Training Seminar for Insurance Supervisors of Latin America

Panellists

Pilar Gonzalez de Frutos, President of the Inter-American Federation of Insurance Companies (FIDES)

Edson Pedro, Superintendence of Private Insurance of Brazil

Petr Jakubik, Principal Expert on Financial Stability, European Insurance and Occupational Pensions Authority (EIOPA)

Gerardo Lozano, Vice President of Institutional Operations, Insurance and Surety National Commission, Mexico

Moderator

Bruce Thompson, Former Program Director, Toronto Centre

Tuesday 29th November 2016

9:00 – 10:30

Session 4. – Corporate Governance of Insurance Companies.

ICP 7: Corporate Governance.

The supervisor requires insurers to establish and implement a corporate governance framework which provides for sound and prudent management and oversight of the insurer's business and adequately recognises and protects the interests of policyholders.

Panellists

Yoshihiro Kawai, Secretary General, International Association of Insurance Supervisors

Ted Nickel, NAIC President-Elect, Commissioner, Wisconsin Office of the Commissioner of Insurance, National Association of Insurance Commissioners (NAIC)

Fernando Perez, Vicepresident Technical Coordinator, Insurance and Surety National Commission, Mexico

Moderator

María Fernanda Plaza, Head of Division of Life Insurance Supervision, Superintendence of Securities and Insurance, Chile

10:30 -11:00

Break



Regional Training Seminar for Insurance Supervisors of Latin America

11:00 – 12:30	Session 5. – Countering Fraud in Insurance.	
	<p>ICP 21: Countering Fraud in Insurance. The supervisor requires that insurers and intermediaries take effective measures to deter, prevent, detect, report and remedy fraud in insurance.</p> <p>Panellists Eric Cioppa, Superintendent, Department of Professional & Financial Regulation, Bureau of Insurance, National Association of Insurance Commissioners (NAIC) Pilar Gonzalez de Frutos, President of the Inter-American Federation of Insurance Companies (FIDES) Dr. Guillermo Bolado, Vice Superintendent, National Insurance Superintendency, Argentina</p> <p>Moderator Gerardo Lozano, Vice President of Institutional Operations, Insurance and Surety National Commission, Mexico</p>	
12:30 – 14:00	Lunch for Seminar Participants	Ivory Garden Restaurant, Sheraton Hotel
14:00-15:30	Session 6. – Internal Controls.	
	<p>ICP 8: Risk Management and Internal Controls. The supervisor requires an insurer to have, as part of its overall corporate governance framework, effective systems of risk management and internal controls, including effective functions for risk management, compliance, actuarial matters and internal audit.</p> <p>Panellists Ted Nickel, NAIC President-Elect, Commissioner, Wisconsin Office of the Commissioner of Insurance, National Association of Insurance Commissioners (NAIC) Yoshihiro Kawai, Secretary General, International Association of Insurance Supervisors María Fernanda Plaza, Head of Division of Life Insurance Supervision, Superintendence of Securities and Insurance, Chile</p> <p>Moderator Patricia Vargas, Director of Supervision, General Insurance Superintendence of Costa Rica</p>	



Regional Training Seminar for Insurance Supervisors of Latin America

15:30 -16:00	Break	
16:00 – 17:30	Session 7. - Macroprudential Surveillance.	
	<p>ICP 24: Macroprudential Surveillance and Insurance Supervision. The supervisor identifies, monitors and analyses market and financial developments and other environmental factors that may impact insurers and insurance markets and uses this information in the supervision of individual insurers. Such tasks should, where appropriate, utilise information from, and insights gained by, other national authorities.</p> <p>Panellists Ekrem Sarper, International Policy Advisor, National Association of Insurance Commissioners (NAIC) Gerardo Lozano, Vice President of Institutional Operations, Insurance and Surety National Commission, Mexico Manuel Venegas, Analyst, Division of Insurance Regulation, Superintendence of Securities and Insurance, Chile</p> <p>Moderator Ernesto Bernales, General Intendent of Supervision of Insurance Institutions, Superintendence of Banks, Insurance and AFP, Peru</p>	
19:00	Official Dinner	Ivory Garden Restaurant Sheraton Hotel

Wednesday 30th November 2016

ASSAL members only

9:00-10:30	Case Study	
	<p>Evaluation and analysis of reinsurance. (ICP 13 Reinsurance and other forms of risk transfer)</p> <p>Presenter Bruce Thompson, Former Program Director, Toronto Centre</p>	
10:30 -11:00	Break	



Regional Training Seminar for Insurance Supervisors of Latin America

11:00-12:30	Working Groups Meeting	ASSAL members only
12:30 – 14:00	Lunch for Seminar Participants	Ivory Garden Restaurant, Sheraton Hotel