

XXVII Annual Assembly of ASSAL

XVII Conference on Insurance Regulation and Supervision in Latin America IAIS-ASSAL

AGENDA
Windsor Atlântica Hotel, Rio de Janeiro, Brazil
18 - 21 April 2016

Sunday 17 April 2016

19:00 – 21:00	Welcome Cocktail	5 th Floor Windsor Atlântica Hotel
---------------	-------------------------	--

Monday 18 April 2016

7:00 – 8:45	Registration	Angra dos Reis A+B+C, 2nd Floor Windsor Atlântica Hotel
8:45 – 9:45	Opening remarks / Welcome speeches Dyogo Henrique de Oliveira , Executive Secretary, Ministry of Finance Eduardo Paes , Mayor, City of Rio de Janeiro Roberto Westenberger , Superintendent of Private Insurance (SUSEP), Brazil Carlos Pavez , President of ASSAL, and Superintendent of Securities and Insurance, Chile (SVS)	
9:45 – 10:30	Presentation: IAIS Activities. Conor Donaldson , Senior Policy Advisor, International Association of Insurance Supervisors (IAIS)	
10:30 - 11:00	Coffee Break	
11:00 – 13:00	Session 1. – Regional Reinsurance Pooling: experiences in Americas. ICP 13: Reinsurance and Other Forms of Risk Transfer. The supervisor sets standards for the use of reinsurance and other forms of risk transfer, ensuring that insurers adequately control and transparently report their risk transfer programs. The supervisor takes into account the nature of reinsurance business when supervising reinsurers based in its jurisdiction.	

XXVII Annual Assembly of ASSAL

XVII Conference on Insurance Regulation and Supervision in Latin America IAIS-ASSAL

	<p>Panelists: Rodrigo Botti, CFO, Terra Brasis /Brazilian Association of Reinsurance Companies (FENABER), Brazil Joaquín Riesen, Superintendent of Insurance and Reinsurance of Panama Marcelo Ramella, Deputy Director, Policy and Research Policy, Legal Services and Enforcement, Department Bermuda Monetary Authority, Bermuda Mike Kreidler, Commissioner, Washington State Office of the Insurance Commissioner, National Association of Insurance Commissioners (NAIC)</p> <p>Moderator: Marcelo Haddad, President of Rio Negócios, City Hall of Rio de Janeiro, Brazil</p>	
13:00 – 14:30	<p>Lunch Conference Participants</p>	<p>5th Floor Windsor Atlântica Hotel</p>
13:00 – 14:30	<p>Lunch ASSAL Board Coordination Meeting</p>	<p>Cabo Frio B, 1st Floor Windsor Atlântica Hotel</p>
14:30 – 16:00	<p>Session 2. – Roundtable, Trends in regulation: recent changes in regulation and supervision in Iberoamerica. Emphasis: Experience in implementation of IAIS’s ICPs.</p> <p>Panelists: Roberto Westenberger, Superintendent of Private Insurance (SUSEP), Brazil Tomás Soley, Superintendent, General Superintendence of Insurance, Costa Rica José Gerardo López Hoyo, Vice-president of Analysis and Sectorial Studies, National Commission of Insurance and Bonds, Mexico José Figueiredo Almaça, President of ASF, Portugal María Sonia Pérez Barahona, Insurance Auditor, Financial System Superintendence, El Salvador Joaquín Riesen, Superintendent of Insurance and Reinsurance of Panama</p> <p>Moderator: Carlos Pavez, President of ASSAL, and Superintendent of Securities and Insurance, Chile (SVS)</p>	
16:00 – 16:30	<p>Coffee Break</p>	

XXVII Annual Assembly of ASSAL

XVII Conference on Insurance Regulation and Supervision in Latin America IAIS-ASSAL

16:30 – 18:00	<p>Session 3. – Roundtable, Trends in regulation: recent changes in regulation and supervision in Iberoamerica (cont.). Emphasis: Experience in implementation of IAIS’s ICPs.</p> <p>Panelists: Francisco Carrasco, Head of the Department of International Relations, General Direction for Insurance and Pension Funds, Ministry of Economy and Competitiveness, Spain Ernesto Bernales Meave, General Intendent for Insurance Supervision, Superintendence of Banks, Insurance and AFP, Peru Juan David Barrueto Godoy, Director of Insurance and Other Risk Supervision Department, Superintendence of Banks, Guatemala Rosolina Trucillo, Insurance and Securities Market Supervision Manager, Central Bank of Uruguay Carlos Pavez, President of ASSAL, and Superintendent of Securities and Insurance, Chile (SVS)</p> <p>Moderator: Tomás Soley, Superintendent, General Superintendence of Insurance, Costa Rica</p>	
18:30 – 19:30	ASSAL Board-IAIS Bilateral Meeting	Cabo Frio B, 1st Floor Windsor Atlântica Hotel

Tuesday 19 Abril 2016

9:00 – 10:30	<p>Session 4. – Lessons learned from the IADB/A2ii Project on the development of inclusive insurance markets in Peru, Colombia and Jamaica.</p> <p>Panelists: Samir Kiuhan, Adviser, Investigation and Development Department, Financial Superintendence of Colombia Carla Chiappe Villegas, Intendent of Reinsurance Supervision, Superintendence of Banks, Insurance and AFP, Peru Janice P. Holness, Executive Director, Financial Services Commission, Jamaica</p> <p>Moderator: Patricia Inga Falcon, Coordinator of joint BID (FOMIN)/A2ii Project – IADB/A2ii Project Manager</p>
10:30 - 11:00	Coffee Break

XXVII Annual Assembly of ASSAL

XVII Conference on Insurance Regulation and Supervision in Latin America IAIS-ASSAL

11:00 – 12:30	<p>Session 5. – Pilar 1. Capital Models in Latin America.</p> <p>ICP 17: Capital Adequacy. The supervisor establishes capital adequacy requirements for solvency purposes so that insurers can absorb significant unforeseen losses and to provide for degrees of supervisory intervention.</p> <p>Panelists: Gerardo Rubio, General Director of Risk Analysis, National Commission of Insurance and Bonds, Mexico Danilo Silva, Technical Director, SUSEP, Brazil Carlos Pavez, President of ASSAL, and Superintendent of Securities and Insurance, Chile (SVS)</p> <p>Moderator: Celia Gonzalez, Director of Regulation and Authorization, General Superintendence of Insurance, Costa Rica</p>	
12:30 – 14:00	<p>Lunch Conference Participants</p>	<p>5th Floor Windsor Atlântica Hotel</p>
12:30 – 14:00	<p>Lunch ASSAL Board-EIOPA Bilateral Meeting</p>	<p>Cabo Frio B, 1st Floor Windsor Atlântica Hotel</p>
14:00 - 16:00	<p>Session 6. – Pilar 2. Governance and Supervision Models.</p> <p>ICP 7: Corporate Governance. The supervisor requires insurers to establish and implement a corporate governance framework which provides for sound and prudent management and oversight of the insurer’s business and adequately recognizes and protects the interests of policyholders.</p> <p>ICP 8: Risk Management and Internal Controls. The supervisor requires an insurer to have, as part of its overall corporate governance framework, effective systems of risk management and internal controls, including effective functions for risk management, compliance, actuarial matters and internal audit.</p> <p>Panelists: Justin Wray, Head of Policy Unit, European Insurance and Occupational Pensions Authority (EIOPA) Pilar González de Frutos, President of the Inter-American Federation of Insurance Companies (FIDES) Francisco Carrasco, Head of the Department of International Relations,</p>	

XXVII Annual Assembly of ASSAL

XVII Conference on Insurance Regulation and Supervision in Latin America IAIS-ASSAL

	<p>General Direction for Insurance and Pension Funds, Ministry of Economy and Competitiveness, Spain</p> <p>Marcio Serôa de Araujo Coriolano, President of the National Confederation of General Insurance, Private Welfare, Life, Complementary Health and Capitalization Insurance Companies (CNSeg), Brazil</p> <p>Moderator: Rosolina Trucillo, Insurance and Securities Market Supervision Manager, Central Bank of Uruguay</p>
<p>16:00 - 16:30</p>	<p>Coffee Break</p>
<p>16:30 - 18:00</p>	<p>Session 7. – Pillar 3. Transparency versus Confidentiality. Information Classification. Law on Access to Information.</p> <p>ICP 20: Public Disclosure. The supervisor requires insurers to disclose relevant, comprehensive and adequate information on a timely basis in order to give policyholders and market participants a clear view of their business activities, performance and financial position. This is expected to enhance market discipline and understanding of the risks to which an insurer is exposed and the manner in which those risks are managed.</p> <p>ICP 3: Information Exchange and Confidentiality Requirements. The supervisor exchanges information with other relevant supervisors and authorities subject to confidentiality, purpose and use requirements.</p> <p>Panelists: Ted Nickel, President Elect and Commissioner, Wisconsin Office of the Commissioner of Insurance, NAIC Gabriel Costa, Public Desk Coordinator, SUSEP, Brazil Justin Wray, Head of Policy Unit, European Insurance and Occupational Pensions Authority (EIOPA)</p> <p>Moderator: Margarita Pérez de Cárcamo, Subdirector of Solvency, General Direction for Insurance and Pension Funds, Ministry of Economy and Competitiveness, Spain</p>
<p>19:30</p>	<p>Official Dinner Restaurant “Churrascaria Fogo de Chão” Dress Code: <i>Business Casual</i></p>

XXVII Annual Assembly of ASSAL

XVII Conference on Insurance Regulation and Supervision in Latin America IAIS-ASSAL

Wednesday 20 April 2016

9:00 – 10:30	<p>Session 8. – Intermediaries Regulation and Supervision.</p> <p>ICP 18: Intermediaries. The supervisor sets and enforces requirements for the conduct of insurance intermediaries, to ensure that they conduct business in a professional and transparent manner.</p> <p>Panelists: Armando Vergílio Dos Santos, President of COPAPROSE and FENACOR, Brazil Carla Chiappe Villegas, Intendent of Reinsurance Supervision, Superintendence of Banks, Insurance and AFP, Peru Edgardo Isaac Podjarny, Superintendent, National Superintendence of Insurance, Argentina</p> <p>Moderator: José Figueiredo Almaça, President of ASF, Portugal</p>	
10:30 – 11:00	<p>Coffee Break</p>	
11:00 – 12:30	<p>Session 9. – Supervisory Cooperation in Practice. Information Classification. Law on Access to Information.</p> <p>ICP 25: Supervisory Cooperation and Coordination. The supervisor cooperates and coordinates with other relevant supervisors and authorities subject to confidentiality requirements.</p> <p>Panelists: Ekrem Sarper, Vice Chairman, IAIS Implementation Committee and NAIC International Policy Advisor Margarita Pérez de Cárcamo, Subdirector of Solvency, General Direction for Insurance and Pension Funds, Ministry of Economy and Competitiveness, Spain José Figueiredo Almaça, President of ASF, Portugal</p> <p>Moderator: William Paiva Chaves, International Relations Coordinator, SUSEP, Brazil</p>	
12:30 – 14:00	<p>Lunch Conference Participants</p>	<p>5th Floor Windsor Atlântica Hotel</p>

XXVII Annual Assembly of ASSAL

XVII Conference on Insurance Regulation and Supervision in Latin America IAIS-ASSAL

12:30 – 14:00	<p>Lunch ASSAL Board-NAIC Bilateral Meeting</p>	<p>Cabo Frio B, 1st Floor Windsor Atlântica Hotel</p>
14:00 – 14:30	<p>Keynote Presentation The United Nations' Principles for Sustainable Insurance (PSI)</p> <p>Butch Bacani, Programme Leader, The UNEP FI Principles for Sustainable Insurance Initiative, United Nations</p>	
14:30 – 16:00	<p>Session 10: The United Nations' Principles for Sustainable Insurance (PSI) - A global framework and global collaborative initiative to harness insurance for sustainable development.</p> <p>Panelists:</p> <p>Butch Bacani, Programme Leader, The UNEP FI Principles for Sustainable Insurance Initiative, United Nations</p> <p>Martin Weymann, Senior Risk Officer, Swiss Reinsurance Company, Brazil</p> <p>Geraldo Luís Lino, Geologist, Author of the book “Fraud of the global heating” El fraude del calentamiento global”, Brazil</p> <p>Mike Kreidler, Commissioner, Washington State Office of the Insurance Commissioner, National Association of Insurance Commissioners (NAIC)</p> <p>Moderator: Maria Elena Bidino, Superintendent of Market Relations, National Confederation of General Insurance, Private Welfare, Life, Complementary Health and Capitalization Insurance Companies (CNSeg), Brazil</p>	
16:00 – 16:30	<p>Coffee Break, Photo and Certificates</p>	
16:30 – 18:00	<p>Session 11. – Market Conduct.</p> <p>ICP 19: Conduct of Business. The supervisor sets requirements for the conduct of the business of insurance to ensure customers are treated fairly, both before a contract is entered into and through to the point at which all obligations under a contract have been satisfied.</p>	

XXVII Annual Assembly of ASSAL

XVII Conference on Insurance Regulation and Supervision in Latin America IAIS-ASSAL

	<p>Panelists:</p> <p>Robert Bittar, President of National insurance School (FUNENSEG), Brazil Ted Nickel, President Elect and Commissioner, Wisconsin Office of the Commissioner of Insurance, NAIC Juliana Pereira, Secretary, National Consumer Secretariat (Senacom), Brazil</p> <p>Moderator: Helena Mulim Venceslau, Audit Director, SUSEP, Brazil</p>	
18:30 – 19:30	ASSAL Board-FIDES Bilateral Meeting	Cabo Frio B, 1st Floor Windsor Atlântica Hotel

Thursday 21 April 2016

9:30 – 11:00	<p>ASSAL Annual Assembly President's Report Treasurer's Report Bilateral Meetings' Report (IAIS, EIOPA, NAIC, FIDES) Designation of the Next ASSAL Seminars' Venues Signing of the ASSAL MMoU Other Corporate Issues</p>	<p>Mangaratiba A+B+C (2nd Underground) Windsor Atlântica Hotel</p> <p>ASSAL members only</p>
11:00 - 11:30	Coffee Break	
11:30 - 12:30	<p>Working Groups Meetings Solvency Standards Group (Mexico) Inclusive Insurance Group (Peru) Information Exchange Group (Chile) Education Group (Argentina)</p>	
12:30 - 14:00	Lunch	