



XX Conference on Insurance Regulation and Supervision in Latin America IAIS-ASSAL

PRELIMINARY AGENDA
2 – 4 April 2019
Hotel Radisson, Santa Cruz de la Sierra, Bolivia

Tuesday, 2nd April

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| 7:45 - 8:30 | Registration |
| 8:30 - 9:00 | <p>Opening remarks Patricia Mirabal, President of the Supervision and Control Authority for Pensions and Insurance (APS), Bolivia Tomas Soley, President of ASSAL and Superintendent of the General Superintendence of Insurance (SUGESE), Costa Rica</p> |
| 9:00 - 9:45 | <p>Key Note Presentation</p> <p>Minister of Economy and Finance of Bolivia (tbc)</p> |
| 9:45 - 11:15 | <p>Session 1: Roundtable, Trends in regulation: recent changes in regulation and supervision in Iberoamerica.</p> <p>[Members of ASSAL will offer a vision on most relevant regulatory changes that took place recently in their countries. Panellists are invited to bring a synthesis of the relevant regulatory changes.]</p> <p>Panellists:</p> <p>Moderator:</p> |
| 11:15 - 11:35 | Break |
| 11:35 – 13:05 | <p>Session 2: Corporate governance.</p> <p>ICP 7: Corporate Governance.</p> |



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The supervisor requires insurers to establish and implement a corporate governance framework which provides for sound and prudent management and oversight of the insurer's business and adequately recognizes and protects the interests of policyholders.

Panellists:

- IAIS
- CMF Chile
- NAIC

Moderator: ASSAL

13:05 - 14:25 **Lunch**

14:25 - 15:55 **Session 3: Preventive and corrective measures in continuous insurance supervision. Early intervention.**

ICP 10: Preventive and Corrective Measures.

The supervisor takes preventive and corrective measures that are timely, suitable and necessary to achieve the objectives of insurance supervision.

Panellists:

- DGSFP Spain (tbc)
- NAIC
- IAIS

Moderator: ASSAL

15:55 - 16:15 **Break**

16:15 - 17:45 **Session 4: Legitimization of illicit profits, money laundering, financing of terrorism and other illicit activities.**

IPC 22: Anti-Money Laundering and Combating the Financing of Terrorism.

The supervisor requires insurers and intermediaries to take effective measures to combat money laundering and the financing of terrorism. In addition, the supervisor takes effective measures to combat money laundering and the financing of terrorism.



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Panellists:

- SUSEP Brazil
- NAIC
- EIOPA

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20:00

Official dinner

Wednesday, 3rd April

8:30 - 9:50

Session 5: Artificial Intelligence in the insurance sector.

Panellists:

- Rainer Baumann, Chief Information and Digital Officer, Swiss Re
- OCDE
- CNSF Mexico (tbc)

Moderator: ASSAL

9:50 – 11:20

Session 6: Risk- based supervision. Pilar I and Pilar II.

ICP 8: Risk Management and Internal Controls.

The supervisor requires an insurer to have, as part of its overall corporate governance framework, effective systems of risk management and internal controls, including effective functions for risk management, compliance, actuarial matters and internal audit.

ICP 16: Enterprise Risk Management for Solvency Purposes.

The supervisor establishes enterprise risk management requirements for solvency purposes that require insurers to address all relevant and material risks.

ICP 17: Capital Adequacy.

The supervisor establishes capital adequacy requirements for solvency purposes so that insurers can absorb significant unforeseen losses and to provide for degrees of supervisory intervention.



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Panellists:

- IAIS
- EIOPA
- SUGESE Costa Rica
- SBS Peru

Moderator: ASSAL

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| 11:20 - 11:50 | Break |
| 11:50 - 13:20 | <p>Session 7: IFRS implementation experience (IFRS 17 and 9).</p> <p>ICP 14: Valuation. The supervisor establishes requirements for the valuation of assets and liabilities for solvency purposes.</p> <ul style="list-style-type: none"> • Insurance contracts • Own models of investments valuation, technical reserves, etc. • Real Estate valuation • Financial instruments • Annuities – long-term life insurance. Role of actuary in IFRS 17. • Catastrophic insurance <p>Panellists:</p> <ul style="list-style-type: none"> • Society of Actuaries • External auditor • SSR Panamá (tbc) • EIOPA <p>Moderator: ASSAL</p> |
| 13:20 - 14:40 | Lunch |
| 14:40 - 16:10 | <p>Session 8: Inclusive insurance.</p> <p>Panellists:</p> <ul style="list-style-type: none"> • A2ii |



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- SBS Peru
- SUSEP Brazil
- PROFIN Foundation

Moderator: ASSAL

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| 16:10 - 16:30 | Break |
| 16:30 - 18:00 | <p>Session 9: Role of reinsurance in risk management.</p> <p>ICP 13: Reinsurance and Other Forms of Risk Transfer. The supervisor sets standards for the use of reinsurance and other forms of risk transfer, ensuring that insurers adequately control and transparently report their risk transfer programs. The supervisor takes into account the nature of reinsurance business when supervising reinsurers based in its jurisdiction.</p> <p>Panellists:</p> <ul style="list-style-type: none"> • OECD • Reinsurer • SSN Argentina <p>Moderator: ASSAL</p> |
| 18:00 | Closing remarks and end of seminar |

Thursday, 4th April

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| 8:30 - 12:40 | <p>OECD – ASSAL Workshop</p> <p>Recommendations on the institutional structure of insurance regulation and supervision.</p> <p>Insurance intermediaries regulation and supervision.</p> <p>Only ASSAL Members</p> |
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| 12:40 - 14:00 | Lunch |
| 14:00 - 18:00 | ASSAL Annual Meeting |

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